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C. H. LINCOLN.

*Library of Congress, Washington, D. C.*

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#### MEETING OF THE AMERICAN ECONOMIC ASSOCIATION.

The Fourteenth Annual Meeting of the American Economic Association was held in conjunction with the annual meeting of the American Historical Association at Washington, December 27-30, 1901. There was an unusually large attendance of representative economists from every part of the country, and full justice was done to the enjoyable social relaxations arranged by the local committee. Besides a luncheon given by the Washington Economic Society and a reception tendered to members of both Associations by Senator and Mrs. Henderson, there were several informal smokers at the Cosmos Club, whose house was hospitably thrown open to members.

At the first joint evening session on December 27, an address of welcome was delivered by Rev. Samuel H. Greene, president *pro tempore* of the Columbian University. President Richard T. Ely, of the Economic Association, then delivered his annual address on "Industrial Liberty." He was followed by the president of the Historical Association, Charles Francis Adams, Esq., whose address was entitled "An Undeveloped Function."

The papers presented at the second session, on the morning of December 28, dealt with different phases of "International Trade." Brooks Adams, Esq., analyzed "The Meaning of the Recent Expansion of the Foreign Trade of the United States." His conclusions were discussed by Mr. George E. Roberts, Director of the Mint, Mr. Charles A. Conant, Washington correspondent of the *New York Journal of Commerce* and others. Mr. Worthington C. Ford, Chief of the Division of Statistics of the Boston Public Library, then read a paper on "The Commercial Policy of Europe," which was discussed by Professor Henry C. Emery, of Yale University.

The third session, on the afternoon of December 28, was devoted to "Economic Theory." Professor Thomas N. Carver, of Harvard University, considered "Some Theoretical Possibilities of a Protective Tariff." His views were assailed by Professor Guy S. Collender, of Bowdoin College, Mr. Maurice H. Robinson, of Yale University, and

others. The next paper, on "The Position of the Workman in the Light of Economic Progress," was presented by Professor Charles A. Tuttle, of Wabash College; Professor David Kinley, of the University of Illinois, and Professor Samuel M. Lindsay, of the University of Pennsylvania, participated in the discussion.

The general topic for the fourth session on the evening of December 28 was "Labor Problems." Alfred H. Stone, Esq., of Greenville, Mississippi, read a paper on "The Negro of the Yazoo, Mississippi, Delta." Some of the points raised were discussed by Mr. L. G. Powers, Chief Statistician for Agriculture of the United States Census. The other paper of the session was by Commissioner Herman Justi, of the Illinois Coal Operators' Association, and discussed "Conciliation and Arbitration Among Miners." Mr. Justi's conclusions were reviewed by Dr. Carroll D. Wright, United States Commissioner of Labor.

At the fifth session, on the afternoon of December 30, papers on "Public Finance" were presented. Mr. Thomas S. Adams, of the University of Wisconsin, described "Porto Rican Finance: A Comparative Study of Spanish and American Systems of Colonial Finance." Professor J. H. Hollander, of Johns Hopkins University, the late Treasurer of Porto Rico, spoke on the same theme. Mr. Moses H. Baker, editor of *Engineering News*, then presented the "Report of the Committee on Uniform Municipal Accounts and Statistics." Mr. Charles E. Curtis, Vice-President of the City Bank of New Haven, Professor R. P. Falkner, Chief of the Division of Documents of the Library of Congress, and others, discussed the committee's recommendations.

On Monday evening, December 30, the meeting, which had been characterized throughout by animated discussions, was brought to an appropriate close by a joint session with the Historical Association, of which "Historical Materialism and the Economic Interpretation of History" was the final topic. The first paper of this session was presented by Professor A. Lawrence Lowell, of Harvard University, and was on "Party Legislation in Parliament, Congress and State Legislatures." The conclusions of the paper were re-enforced by Professor Harry Pratt Judson, of the University of Chicago. The paper on the "Economic Interpretation of History" was presented by Professor E. R. A. Seligman, of Columbia University, and discussed by Professor Isaac A. Loos, of the University of Iowa, and Professor E. P. Cheyney, of the University of Pennsylvania.

Before adjourning, the Association elected the following officers for 1902: President, Professor E. R. A. Seligman, of Columbia University; vice-presidents, Theodore Marburg, Esq., of Baltimore, Pro-

fessor Fred. M. Taylor, University of Michigan, and Professor John C. Schwab, Yale University ; secretary and treasurer, Professor Frank A. Fetter, of Cornell University ; new members of Publication Committee, Professor J. H. Hollander, Johns Hopkins University, chairman, and Professor Thomas N. Carver, Harvard University.

The place most seriously considered for the next annual meeting was Philadelphia, but no definite action was taken.

H. R. S.